

H.R. 4958: The Veterans Compensation Cost-of-Living Adjustment Act of 2018

Background:

The Department of Veterans Affairs (VA) provides a range of benefits for veterans. While Social Security benefits are automatically adjusted annually to keep pace with inflation, Congress must pass legislation every year to increase the rates of veteran disability compensation.

Last Congress, the Veterans' Compensation COLA Act of 2017, <u>passed the House</u> unanimously. The bill was <u>signed into law</u> and provided veterans with a cost-of-living adjustment for the current year.

The Veterans Compensation Cost-of-Living Adjustment Act of 2018 would increase the rates of compensation for veterans with service-connected disabilities as well as the rates of dependency and indemnity compensation for the survivors of certain disabled veterans as of December 1, 2018.

The Message:

- We owe a constant debt to the men and women who have fought for our great nation.
- Providing our veterans with a cost-of-living adjustment to keep up with inflation is one way we can honor their sacrifice.
- Many men and women rely on the disability benefits they receive from VA to make ends meet.
- This commonsense legislation would ensure that our nation's veterans receive the same annual cost-of-living adjustment as Social Security recipients.